

KONSORTIUM TRANSNASIONAL BERHAD(617580-T)

(Incorporated in Malaysia)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER  
ENDED 31 DECEMBER 2012

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	31/12/ 2012	31/12/2011	31/12/ 2012	31/12/2011
	RM' 000	RM' 000	RM' 000	RM' 000
Revenue	73,087	67,834	290,238	253,774
Cost of sales	(63,832)	(44,033)	(248,106)	(218,461)
<b>Gross profit</b>	<b>9,255</b>	<b>23,801</b>	<b>42,132</b>	<b>35,313</b>
Other income	1,121	1,154	7,322	3,382
Other operating expenses	(9,219)	(28,639)	(42,479)	(56,451)
<b>Profit/(loss) from operations</b>	<b>1,157</b>	<b>(3,684)</b>	<b>6,975</b>	<b>(17,756)</b>
Finance costs	(1,297)	(1,950)	(4,903)	(8,162)
<b>Profit/(loss) before tax</b>	<b>(140)</b>	<b>(5,634)</b>	<b>2,072</b>	<b>(25,918)</b>
Income tax expense	818	(727)	670	(727)
<b>Profit/(loss) for the period, net of tax</b>	<b>678</b>	<b>(6,361)</b>	<b>2,742</b>	<b>(26,645)</b>
<b>Other comprehensive income:</b>				
Foreign currency translation	(98)	(159)	(81)	(45)
<b>Total comprehensive income for the period</b>	<b>580</b>	<b>(6,520)</b>	<b>2,661</b>	<b>(26,690)</b>
<b>Attributable to:</b>				
Equity holders of the Parent	678	(6,721)	2,742	(27,095)
Non-Controlling Interest	-	360	-	450
	<b>678</b>	<b>(6,361)</b>	<b>2,742</b>	<b>(26,645)</b>
<b>Total comprehensive income:</b>				
Equity holders of the Parent	580	(6,880)	2,661	(27,140)
Non-Controlling Interest	-	360	-	450
	<b>580</b>	<b>(6,520)</b>	<b>2,661</b>	<b>(26,690)</b>
<b>Earnings/(loss) per share attributable to equity holders of the parent:</b>				
Basic (sen)	0.16 sen	(1.98 sen)	0.71 sen	(7.99 sen)
Diluted (sen)	0.16 sen	(1.98 sen)	0.71 sen	(7.99 sen)

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements..

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 31/12/2012 RM' 000	Audited and Restated As at 31/12/2011 RM' 000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	187,209	221,336
Investment properties	803	844
Other investment	111	111
Goodwill on consolidation	86,989	86,989
Deferred tax assets	2,369	2,369
	<u>277,481</u>	<u>311,649</u>
<b>Current assets</b>		
Inventories	517	895
Trade and other receivables	48,603	21,355
Amount due from related companies	27,601	21,690
Tax recoverable	337	616
Cash and bank balances	3,871	5,297
	<u>80,929</u>	<u>49,853</u>
Non-current assets held for sale	1,863	2,374
<b>TOTAL ASSETS</b>	<u><b>360,273</b></u>	<u><b>363,876</b></u>
<b>LIABILITIES AND EQUITY</b>		
<b>Current liabilities</b>		
Short term borrowings	55,496	64,728
Trade and other payables	52,307	52,418
Amount due to related companies	73,198	53,908
Current tax payables	8,779	11,464
Provision for retirement benefits	847	882
	<u>190,627</u>	<u>183,400</u>
<b>Net current liabilities</b>	(107,835)	(131,173)
<b>Non-current liabilities</b>		
Long term borrowings	44,441	57,932
Provision for retirement benefits	12,579	11,581
Deferred tax liabilities	3,230	4,228
	<u>60,250</u>	<u>73,741</u>
<b>Total liabilities</b>	250,877	257,141
<b>Net assets</b>	109,396	106,735
<b>Equity attributable to equity holders of parents</b>		
Share capital	201,399	201,399
Share premium	7,511	7,511
Reserves		
Capital reserve	23,563	23,563
Exchange reserves	(126)	(45)
Accumulated losses	(70,634)	(73,376)
Merger deficit	(54,428)	(54,428)
	<u>107,285</u>	<u>104,624</u>
Shareholders' equity	107,285	104,624
Non-controlling interest	2,111	2,111
<b>Total equity</b>	<u><b>109,396</b></u>	<u><b>106,735</b></u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><b>360,273</b></u>	<u><b>363,876</b></u>
<b>Net assets per share attributable to ordinary equity holders of the Company(RM)</b>	<b>0.27</b>	<b>0.26</b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

KONSORTIUM TRANSNASIONAL BERHAD(617580-T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent				Distributable			Non-Controlling Interest RM'000	Total Equity RM'000	
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Merger Deficit RM'000	Exchange Reserve RM'000	ICSLs RM'000	Accumulated Losses RM'000			Total RM'000
At 1 January 2012(Restated)	201,399	7,511	23,563	(54,428)	(45)	-	(73,376)	104,624	2,111	106,735
Total comprehensive income	-	-	-	-	(81)	-	2,742	2,661	-	2,661
At 31 December 2012	201,399	7,511	23,563	(54,428)	(126)	-	(70,634)	107,285	2,111	109,396
					85					
At 1 January 2011(Restated)	166,999	4,000	5,811	(54,428)	-	37,911	(46,281)	114,012	1,661	115,673
Foreign currency translation reserve representing total recognised income in equity	-	-	-	-	(45)	-	-	(45)	-	(45)
Loss net of tax	-	-	-	-	-	-	(27,095)	(27,095)	450	(26,645)
Total comprehensive (expense)/ income	-	-	-	-	(45)	-	(27,095)	(27,140)	450	(26,690)
Transaction with owners										
Issued during the year	34,400	3,511	-	-	-	-	-	37,911	-	37,911
Repayment during the year	-	-	-	-	-	(37,911)	-	(37,911)	-	(37,911)
Waiver from related company	-	-	17,752	-	-	-	-	17,752	-	17,752
Total transaction with owners	34,400	3,511	17,752	-	-	(37,911)	-	17,752	-	17,752
At 31 December 2011(Restated)	201,399	7,511	23,563	(54,428)	(45)	-	(73,376)	104,624	2,111	106,735

The Condensed Consolidated Statement of Changes in Total Equity should be read in conjunction with the Annual Financial Report for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

KONSORTIUM TRANSNASIONAL BERHAD(617580-T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Unaudited 12 months ended	
	31/12/ 2012 RM ' 000	31/12/2011 RM ' 000
<b>Operating activities</b>		
Cash receipt from customers	274,832	242,251
Cash payments to suppliers and employees	(235,964)	(206,197)
Cash generated from operations	38,868	36,054
Income taxes refund/ (paid)	(2,964)	(7,897)
Retirement benefits paid	(1,616)	(1,683)
<b>Net cash flow from operating activities</b>	<b>34,288</b>	<b>26,474</b>
<b>Investing activities</b>		
Proceed from disposal of property, plant and equipment	5,811	6,945
Purchase of property, plant and equipment	(1,358)	(91)
Interest received	33	14
<b>Net cash used in investing activities</b>	<b>4,486</b>	<b>6,868</b>
<b>Financing activities</b>		
Repayment of lease financing	(32,467)	(22,554)
Repayment of term loan	(2,830)	(3,523)
Interest paid	(4,903)	(7,810)
<b>Net cash flow from financing activities</b>	<b>(40,200)</b>	<b>(33,887)</b>
Net changes in cash and cash equivalents	(1,426)	(545)
Cash and cash equivalents as at 1 January 2012/2011	5,297	5,842
<b>Cash and cash equivalents as at 31 December 2012 /2011</b>	<b>3,871</b>	<b>5,297</b>

The cash and cash equivalents at the end of the financial period comprise the following balance sheet components :

Fixed deposits with licensed bank	598	578
Cash and bank balances	3,273	4,719
	<b>3,871</b>	<b>5,297</b>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

## 1 FIRST-TIME ADOPTION OF MALAYSIAN FINANCIAL REPORTING STANDARDS(MFRS)

The condensed consolidated interim financial statements(Condensed Report) has been prepared in accordance with MFRS134:Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS34: Interim Financial Reporting issued by the International Accounting Standards Board(IASB). For the period up to the including the year ended 31 December 2011, the Group prepared its financial statements in accordance with Financial Reporting Standards(FRSs).

The Condensed Report is the Group's first MFRS compliant Condensed Report and hence MFRS1: First-Time Adoption of Malaysian Financial Reporting Standards(MFRS 1) has been applied.

The date of transition to MFRS framework is 1 January 2011: At date transition date, the Group reviewed its accounting policies and considered the transitional opportunities under MFRS 1. The impact of the transition from FRS to MFRS is described in Note 2.1 below.

These explanatory notes attached to the Condensed interim financial statements provide an explanation of the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2011.

## 2 CHANGES IN ACCOUNTING POLICIES

### 2.1 APPLICATION OF MFRS 1

The audited financial statements of the Group for the year ended 31 December 2011 were prepared in accordance with FRS. As the requirement under FRS and MFRS are similar, the significant accounting policies adopted in preparing this Condensed Report are consistent with those of the audited financial statements for the year ended 31 December 2011, except as discussed below:

#### (a) Foreign currency translation reserve

Under FRS, the Group recognised translation differences on foreign operations as a separate component of equity. Cumulative foreign currency translation differences for all foreign operations are deemed to be nil as at the date of transition to MFRS.

Accordingly, at the date of transition to MFRS, the cumulative foreign currency translation differences of RM6,000 (30 September 2011: RM6,000; 31 December 2011: RM6,000) were adjusted to retained earnings.

#### (b) Estimates

The estimates at 1 January 2011 and at 31 December 2011 were consistent with those made for the same dates in accordance with FRS. The estimates used by the Group to present these amounts in accordance with MFRS and as of 31 December 2011.

## 2 CHANGES IN ACCOUNTING POLICIES (Cont'd)

The reconciliations of equity for comparative periods and of equity at the date of transition reported under FRS to those reported for those periods and at the date of transition under MFRS are provided below:

### Reconciliation of equity as at 1 January 2011

RM'000	FRS as at 01.01.2011	Reclassifications	MFRS as at 01.01.2011
Foreign currency translation reserve	6	(6)	-
Accumulated losses	(46,287)	6	(46,281)

### Reconciliation of equity as at 31 December 2011

RM'000	FRS as at 31.12.2011	Reclassifications	MFRS as at 31.12.2011
Foreign currency translation reserve	(39)	(6)	(45)
Accumulated losses	(73,382)	6	(73,376)

## 2.2 MFRSs, Amendments to MFRSs and IC Interpretation issued but not yet effective

At the date of authorisation of these interim financial statements, the following MFRSs, Amendments to MFRS and IC Interpretation were issued but not yet effective and have not been applied by the Group :

FRSS, IC Interpretation and Amendments to IC Interpretation		Effective for annual periods beginning on or after
Amendment to MFRS 101	Presentation of items of Items of Other Comprehensive Income	1 July 2012
MFRS 9	Financial Instruments (IFRS 9 Issued by IASB in November 2009 and October 2010	1 January 2013
MFRS 10	Consolidated Financial Statements	1 January 2013
MFRS 11	Joint Arrangements	1 January 2013
MFRS 12	Disclosure of Interests in Other Entities	1 January 2013
MFRS 13	Fair value Measurement	1 January 2013
MFRS 119	Employee Benefits	1 January 2013
MFRS 127	Separate Financial Statements	1 January 2013
MFRS 128	Investment in Associates and Joint Ventures	1 January 2013
Amendment to MFRS 7	Disclosure-Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendment to MFRS 132	Offsetting Financial Assets and Financial Liabilities	1 January 2014
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2013

The above new standards, amendments to standard and interpretations do not have material effects on the Group's financial result for the financial period under review nor the Group's shareholders' funds as at 30 June 2012.

## 3 QUALIFICATION OF AUDIT REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENT

The audit report on the Group's financial statements for the financial year ended 31 December 2011 was not qualified.

## 4 SEASONAL OR CYCLICAL FACTORS

The Group's operations are not subject to any significant seasonal or cyclical factors.

## 5 UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence in the current period.

## 6 MATERIAL CHANGES IN ESTIMATES USED

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current period.

## 7 DEBT AND EQUITY SECURITIES

There Company did not undertake any issuance and/ or repayment of debt and equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current quarter ended 30 June 2012.

## 8 DIVIDEND

The Directors do not recommend any interim dividend.

## 9 SEGMENT INFORMATION FOR THE CURRENT FINANCIAL PERIOD

(a) Primary reporting format-by product and services

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/ 2012 RM'000	Preceding Year Quarter 31/12/2011 RM'000	Twelve months to 31/12/ 2012 RM'000	Twelve months to 31/12/2011 RM'000
<b>Revenue</b>				
Public transportation services	72,533	65,874	288,836	246,433
Trading of vehicles	372	290	696	957
Others	182	1,670	706	6,384
<b>Total</b>	<b>73,087</b>	<b>67,834</b>	<b>290,238</b>	<b>253,774</b>
<b>Net (Loss)/Profit before tax</b>				
Public transportation services	(584)	(4,999)	1,498	(25,598)
Trading of vehicles	220	40	225	169
Others	224	(675)	349	(489)
<b>Total</b>	<b>(140)</b>	<b>(5,634)</b>	<b>2,072</b>	<b>(25,918)</b>



#### **10 VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

The valuations of property, plant and equipment used in the condensed financial statements have been brought forward without amendment from the previous financial statements.

#### **11 MATERIAL EVENT SUBSEQUENT TO THE END OF THE CURRENT FINANCIAL PERIOD**

Cityliner has received financial aid from the government via Land Public Transport Commission (SPAD) in financial year ended 31 December 2012. Consequently, SPAD is also drafting a comprehensive long term public transport transformation plan to help to revive and improve the bus industry.

#### **12 CHANGES IN THE COMPOSITION OF THE GROUP**

There were no significant changes in the composition of the Group arising from business combination, acquisition or disposal of subsidiary companies and long term investment for the current quarter.

#### **13 CHANGES IN CONTINGENT LIABILITIES**

There Group does not have any contingent liabilities as at the date of this announcement.

#### **14 CAPITAL COMMITMENTS**

As at 31 December 2012, the Group had entered into several agreements with certain bus suppliers to purchase new buses amounting to RM32,360,000.

There are no other material capital commitments.

## 15 PROFIT BEFORE TAX

Included in the profit before tax are the following items:

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter 31/12/ 2012 RM'000	Preceding Year Quarter 31/12/2011 RM'000	Twelve months to 31/12/ 2012 RM'000	Twelve months to 31/12/2011 RM'000
Interest income	(28)	(1)	(34)	(13)
Other income	(755)	(380)	(2,211)	(2,291)
Interest expense	1,297	1,950	4,903	8,162
Depreciation and amortisation	8,430	7,314	35,476	35,418
(Gain)/ Loss on disposal of property, plant and equipment	1,904	4,121	(100)	3,877
(Gain)/Loss on translation of foreign exchange	98	159	81	45

## 16 INCOME TAX EXPENSE

Taxation includes:

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter 31/12/ 2012 RM'000	Preceding Year Quarter 31/12/2011 RM'000	Twelve months to 31/12/ 2012 RM'000	Twelve months to 31/12/2011 RM'000
Malaysian taxation:				
- Current taxation	180	546	328	546
- Under/(Over) provision in prior years	-	(67)	-	(67)
- Under/(Over) provision in deferred taxati	(998)	248	(998)	248
	<u>(818)</u>	<u>727</u>	<u>(670)</u>	<u>727</u>

The effective tax rate for the current financial period is lower than the statutory rate of taxation principally due to the availability of unutilised tax losses to set off against the taxable profits of few subsidiaries.

## 17 RELATED PARTY TRANSACTIONS

The following is significant related party transactions:-

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter 31/12/2012 RM'000	Preceding Year Quarter 31/12/2011 RM'000	Twelve months to 31/12/2012 RM'000	Twelve months to 31/12/2011 RM'000
<b>Penultimate holding company</b>				
- Secretarial services	36	36	144	144
<b>Immediate holding company</b>				
- Rental of premises	184	184	734	734
<b>Related companies</b>				
- Rental of buses	8,267	6,259	28,063	16,674
- Rental of premises	51	51	204	204
- Purchase of buses	-	-	-	309
- Bus repair services	2,026	1,427	8,651	6,864
- Fuel and lubricant	46	56	188	225
- Purchase of spare parts	629	62	1,962	246
- Purchase of tyres	2,946	2,514	9,961	10,057
- Sales of tyres	(58)	(50)	(100)	(198)
- Security services	90	103	374	411
- Insurance	5	212	25	647
- E-ticketing system maintenance	611	615	2,443	2,461
- Purchase of uniforms	-	-	142	1

The directors are of the opinion that all the transactions above transactions have been entered into the normal course of business and have been established on negotiated terms which the directors are satisfied as not being detrimental to the Group and the Company.

## 18 DISPOSAL OF UNQUOTED INVESTMENTS AND/ OR PROPERTIES

There was no disposal of unquoted investments and/ or properties in the current period.

## 19 STATUS OF CORPORATE PROPOSALS ANNOUNCED BUT NOT COMPLETED AS AT THE DATE OF THIS ANNOUNCEMENT

There are no corporate proposals announced but not completed as at the date of this announcement.

## 20 STATUS OF COMPLIANCE WITH THE SECURITIES COMMISSION'S REQUIREMENTS AS AT THE DATE OF THIS ANNOUNCEMENT

Please refer to the attachment(Appendix 1) for details on compliance with the SC's requirements as at the date of this announcement, in compliance with one of the conditions imposed by the SC via its letter dated 29 January 2005.

## 21 BORROWINGS AND DEBT SECURITIES

Total Group borrowings as at 31 December 2012 are as follows:

	31/12/ 2012	31/12/2011
	RM'000	RM'000
<b>Current</b>		
Secured		
- Finance Lease	48,496	55,688
- Revolving Credit	7,000	7,000
- Term Loan	-	886
	<u>55,496</u>	<u>63,574</u>
<b>Non-Current</b>		
Secured		
- Finance Lease	44,441	69,716
- Term Loan	-	1,944
	<u>44,441</u>	<u>71,660</u>
<b>Total Borrowings</b>		
Secured		
- Finance Lease	92,937	125,404
- Revolving Credit	7,000	7,000
- Term Loan	-	2,830
	<u>99,937</u>	<u>135,234</u>

## 22 OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There are no financial instruments with off-balance sheet risks as at the date of this announcement.

## 23 CHANGES IN MATERIAL LITIGATION

Siana Corporation Sdn Bhd ("Siana"), a subsidiary of Park May Berhad ("PMB") had on 17 April 2007 been served with a Writ of Summons and Statement of Claim by Exing (M) Sdn Bhd (in liquidation) ("Exing") for an alleged breach of contract. Siana had filed its defence on 27 September 2007.

Judgement in default obtained by Exing dated 18 July 2007 has been set aside by the court and Siana has also filed its application for security for cost on 25 May 2009, and that the court had on 17 May 2010 duly allowed the said application in favour of Siana. The court has also fixed the date for the trial of the case on 2<sup>nd</sup>, 3<sup>rd</sup> and 4<sup>th</sup> April 2012. The trial was subsequently adjourned as Exing wanted to amend its statement of claim. The court subsequently rejected Exing's application to amend its statement of claim and Exing plan to appeal to the Court of Appeal against the decision of the High Court in rejecting their application to amend their statement of claim. Pursuant to Exing's plan to appeal to the Court of Appeal, the court will only fix the trial date after the said appeal is heard.

The directors, under the advise of the Company's solicitors, is of the opinion that Exing's claim is subject to proof and may ultimately be proven to be unsubstantiated with regard to the sum claimed. Hence, the legal claim has not been taken into account in the financial statements.

## 24 COMPARISON BETWEEN THE CURRENT QUARTER AND THE IMMEDIATE PRECEDING QUARTER

The Group has recorded higher revenue of RM73.1 million for the current quarter as compared to RM67.8 million in the same quarter last year.

The increase in revenue for the quarter was attributed to the interim stage bus support funds via Land Public Transport Commission (SPAD) and several state governments.

The Group recorded loss before tax of RM0.1 million as compared to loss before tax of RM5.6 million in the corresponding quarter last year.

## 25 REVIEW OF PERFORMANCE OF THE GROUP

For the cumulative quarter under review, the Group recorded slightly higher revenue of RM290.2 million for the year ended 31 December 2012 as compared to RM253.8 million in the same cumulative quarter for the year ended 31 December 2011.

The Group recorded a profit before tax of RM2.7 million for the year ended 31 December 2012 as compared to loss before tax of RM26.6 million in the year ended 31 December 2011.

## 26 PROSPECTS FOR THE CURRENT FINANCIAL YEAR

Amid the challenging global economic conditions, the Malaysian economy recorded a growth of 6.4% (3Q 12: 5.3%) during the quarter. Growth was affected by slower external demand, which resulted in a further decline in net real exports of goods and services. Domestic demand however, continued to sustain growth, supported by the favourable performance of private consumption and investment activity by both the private and public sectors. For public investment, the capital spending by public enterprises was mainly channelled into the transportation, oil and gas and utilities sectors while Federal Government's development expenditure was mainly channelled into the transportation, education and public utilities sectors. Domestic demand was also supported by the continued expansion in private consumption which grew by 7.5% (3Q 12: 11.4%), supported by favourable labour market conditions and sustained income growth. *(Source:BNM)*.

The transportation sector is highly sensitive to the fluctuation of the operational cost such as fuel, tyres and spare parts. The Group will continue with its effort to maintain its market share as the biggest public transport operator in the 2013 financial year.

## 27 VARIANCE FROM PROFIT FORECAST AND PROFIT GUARANTEE

No profit forecast or guarantee was issued by the Group.

28 EARNINGS PER SHARE ("EPS")

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 31/12/ 2012	Preceding year corresponding quarter 31/12/2011	To Date 31/12/ 2012	To Date 31/12/2011
<b>(a) Basic</b>				
Loss/ profit attributable to equity holders of parent (RM'000)	580	(6,721)	2,661	(27,095)
Weighted average number of ordinary shares ('000)	374,131	339,276	374,131	339,276
Earnings/(loss) per share (sen)	0.16	(1.98)	0.71	(7.99)
<b>(b) Diluted</b>				
Loss/ profit attributable to equity holders of parent (RM'000)	580	(6,721)	2,661	(27,095)
Weighted average number of ordinary shares ('000)	374,131	339,276	374,131	339,276
Effect of dilution on ICSLS('000)	-	0	-	-
Adjusted weighted average number of ordinary share in issue and issuable ('000)	374,131	339,276	374,131	339,276
Diluted earnings/(loss) per share (sen)	0.16	(1.98)	0.71	(7.99)

29 DISCLOSURE OF REALISED AND UNREALISED PROFIT/(LOSSES)

The breakdowns of the accumulated losses of the Group as at 31 December 2012 and 31 December 2011 into realised and unrealised loss are as follows:

	31/12/ 2012 RM'000	31 /12/2011 RM'000
Total accumulated losses of the Company and its subsidiaries		
-Realised	(70,361)	(71,444)
-Unrealised	1,767	1,865
	<u>(68,594)</u>	<u>(69,579)</u>
Add: Consolidation adjustment	(2,040)	(3,797)
<b>Accumulated losses as per financial statements(Restated)</b>	<u><b>(70,634)</b></u>	<u><b>(73,376)</b></u>

**30 AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 28 February 2013.

**By Order of the Board**

**TIFLA HAIRI TAIB(LS0008017)**  
Secretary

**Kuala Lumpur**